

Message Text

UNCLASSIFIED

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ACTION EB-08

INFO OCT-01 EUR-12 EA-09 IO-13 ISO-00 FEA-01 AGRE-00
CEA-01 CIAE-00 COME-00 DODE-00 FRB-01 H-02 INR-07
INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-02 AID-05
SS-15 STR-04 ITC-01 TRSE-00 USIA-15 PRS-01 SP-02
OMB-01 /118 W

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R 052119Z APR 77

FM AMEMBASSY WELLINGTON

TO SECSTATE WASHDC 2992

INFO AMEMBASSY CANBERRA

USMISSION GENEVA

USDEL MTN GENEVA

USMISSION OECD PARIS

UNCLAS WELLINGTON 1244

1. A FEBRUARY 1977 SURVEY OF PRIVATE IMPORTS CONDUCTED BY THE NEW ZEALAND DEPARTMENT OF STATISTICS SHOWS ORDERS PLACED BY SURVEYED FIRMS (EXCEPT MINERAL FUEL FIRMS) TOTALLED NZ\$81.1 MILLION FOR THE MONTH OF FEBRUARY 1977, UP 29.6 PER CENT ABOVE THE VALUE OF ORDERS PLACED IN FEBRUARY 1976. THE SURVEY COVERED FIRMS ESTIMATED TO REPRESENT JUST UNDER 45 PER CENT OF TOTAL PAYMENTS. ORDERS PLACED BY THE SURVEYED FIRMS FOR THE SIX MONTHS ENDED FEBRUARY 1977 WERE VALUED AT NZ\$452.6 MILLION, 19.5 PER CENT HIGHER THAN THE CORRESPONDING VALUE FOR THE SAME PERIOD IN 1976.

2. FOR THE SIX MONTHS ENDED FEBRUARY 1977 OVERSEAS ORDERS BY MINERAL FUEL FIRMS WERE VALUED AT NZ\$308.8 MILLION, 55 PER CENT HIGHER THAN FOR THE SIX MONTHS ENDED FEBRUARY 1976. THE VALUE OF MINERAL FUEL ORDERS FOR FEBRUARY WAS NZ\$46.2 MILLION.

3. ON THE BASIS OF THIS SURVEY, PRIVATE IMPORT PAYMENTS FOR THE 12 MONTHS ENDING AUGUST 1977 ARE ESTIMATED UNCLASSIFIED

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AS LIKELY TO REACH NZ\$3,073 MILLION, AN INCREASE OF 14.8 PER CENT OVER ACTUAL PAYMENTS OF NZ\$2,676 MILLION FOR THE 12 MONTHS ENDED AUGUST 1976. THE ESTIMATED IMPORT PAYMENTS WILL AVERAGE NZ\$266 MILLION A MONTH FROM MARCH TO MAY 1977 AND NZ\$275 MILLION A MONTH FROM JUNE TO AUGUST 1977. CORRESPONDING AVERAGES OF ACTUAL PAYMENTS A YEAR EARLIER WERE NZ\$225 MILLION AND

NZ\$246 MILLION.

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Message Attributes

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